

EXAMPLE

Oasis Junior College has received a total (initial and supplemental) FWS allocation of \$24,000 for the 1997-98 award year, and \$20,000 for the 1998-99 award year. The financial aid administrator has carried forward \$2,400 of the 1997-98 FWS allocation into the 1998-99 award year, and now would like to transfer 25% of her 1998-99 FWS allocation into the 1998-99 FSEOG account. What is the maximum amount that can be transferred?

